

Diploma in Accounts and Auditing 1 Years (NEP)  
**AUD04 - Paper-IV : Auditing**

P. Pages : 1

Time : Three Hours



**GUG/S/25/15278**

Max. Marks : 80

---

1. a) What are the principle and purpose of Auditing? 8
- b) What are the object and scope of Auditing? 8
- OR**
- c) Explain the difference between internal check and internal audit. 16
2. a) What is the qualification of auditor? 8
- b) Explain the power and duties auditors. 8
- OR**
- c) What are the qualification and disqualification of auditors? 16
3. a) What is content of the audits reports? 8
- b) Write the note on drafting of audit report. 8
- OR**
- c) Explain the process of preparing audit report in details. 16
4. a) Explain the term. 8
- I) Audit of shares and Debentures.
- II) Branch audit. 8
- b) Explain the difference between statutory auditors and internal auditors. 8
- OR**
- c) Explain the discloser of account policies. 16
5. Write the short note.
- a) Audit program. 4
- b) Auditors qualifications. 4
- c) Revenue Recognition 3 AS. 4
- d) Valuation of Inventories AS 3 4

\*\*\*\*\*